
Invitation to General meeting of O2 Czech Republic a.s.

The Board of Directors of O2 Czech Republic a.s. with its registered seat at Prague 4, Za Brumlovkou 266/2, Postal Code 140 22, recorded in the Commercial Register maintained by the Municipal Court in Prague under Section B, File 2322, hereby convenes Regular General meeting to be held on

10 May 2017 at 2:00 p.m.

In hotel TOP HOTEL Praha, Blažimská 1781/4, 149 00 Praha 4 – Chodov.

AGENDA OF THE REGULAR GENERAL MEETING

- 1) Opening
- 2) Approval of Rules of Procedure of the General Meeting, election of the chairman of the General Meeting, the minutes clerk, minutes verifiers and persons to count the votes
- 3) The Board of Directors' Report on the Company's Performance and the status of its assets (integral part of the 2016 Annual Report), a summary explanatory report concerning certain matters set out in the company's 2016 Annual Report, conclusions of the 2016 Report on Relations
- 4) Presentation of the Supervisory Board's surveillance activities including information on the Report on Relations review
- 5) Approval of the company's 2016 Financial Statements
- 6) Decision on the distribution of company's profit for 2016 and share premium
- 7) Appointment of an auditor to conduct mandatory audit of the company in 2016
- 8) Election of the Supervisory Board member
- 9) Approval of the Supervisory Board member's Executive Service Agreement
- 10) Conclusion

Decisive Date

3 May 2017 shall constitute the decisive date for attendance at the General Meeting ("Decisive date"). The meaning of the Decisive date for attendance at the General Meeting lies in the fact that a person listed, as of the Decisive date, in the extract from the register where company shares are registered, shall have the right to attend the regular General Meeting and exercise shareholder's rights, including voting, unless it is proven that the entry in the register does not correspond to the actual situation. The extract from the register shall be procured by the company or company's representative.

Participation in the General Meeting

a) Registration and representation at the General Meeting

Registration in the attendance list ("Registration") will take place on the date of the regular General Meeting from 1:00 p.m. at the venue of the regular General Meeting.

Registration of a shareholder – natural persons:

- ❖ A shareholder shall identify himself by an identity card at the Registration
- ❖ Unless set out otherwise herein below, a proxy of a shareholder-individual, in addition to the above, shall present a power of attorney signed by such a shareholder (the signature must be officially verified); the power of attorney granted for representation of the shareholder at the General Meeting shall be made in writing and it must indicate whether it was granted by the shareholder to the attorney for representation at one or more than one General Meeting of the company.
- ❖ Power of attorney issued by a foreign authorities or institutions or provided with their certification shall be certified by an apostille or another clause or verification required by Czech authorities.
- ❖ Should such documents or apostilles be made in a foreign language, an official Czech translation must be affixed thereto.

Registration of a shareholder - legal persons:

- ❖ Member of the statutory body of a shareholder shall identify himself by an identity card and shall present an original or an officially verified copy of a document demonstrating the existence of the legal person and the manner of acting of the statutory body member on its behalf.
- ❖ The proxy of a shareholder, shall in addition, present a power of attorney signed by the statutory body (the signature must be officially verified), unless hereinafter stated otherwise. The power of attorney must be in writing and it must indicate whether it was granted for representation at one or more than one General Meeting of the company.
- ❖ Documents mentioned above issued by a foreign authorities or institutions or provided with their certification shall be certified by an apostille or another clause or verification required by Czech authorities for similar foreign documents.
- ❖ Should such documents or apostilles be made in a foreign language, an official Czech translation must be affixed thereto.

Additional information on the shareholder's representation via power of attorney:

- ❖ To grant a power of attorney, shareholders may also use a form to be made available by the company from 10 April 2017. The form shall be available to everybody at the company's registered seat in a written form, its electronic form shall be available in the same manner as the company publishes other supporting documents relating to the General Meeting in question; everybody has the right to request that the form will be sent to him/her at his/her own costs and risk in a written form or electronically (for more information on the above mentioned see the part "Note").
- ❖ At the address valnahromada@o2.cz, shareholders may notify the company in an electronic form of a granted power of attorney for representation at the General Meeting, as well as withdrawal thereof by the principal. Where such notification does not enable the company to check whether statutory requirements of the power of attorney have been met or to unambiguously identify the signed person (in particular where a guaranteed electronic signature based on a qualified certificate issued by an accredited certification services provider is not attached to the notification), the company shall be entitled but not obliged to request additional information to verify the attorney's empowerment. The shareholders may send the notifications pursuant to the first sentence also to the company's data-box, the address (ID) of which is d79ch2h. Such notification must also enable to check whether statutory requirements of the power of attorney have been met and, for the sake of trouble-free processing thereof, it is required that the respective message duly identifies the matter (dmAnnotation) with the text "Plna moc na VH". Where representation of the shareholder is demonstrated in some of the above mentioned manners, the company shall not request presentation of the written power of attorney during the Registration.
- ❖ Information relating to powers of attorney for representation at more general meetings: should the proxy provided original or verified copy of the power of attorney for representation at more general meetings already at some of the previous General Meeting, the proxy or the shareholder may, no later than on the Decisive date, ask the company for a copy of such a power of attorney. The company shall mark this copy in a certain way (hereinafter the "registered copy") and provides it to the proxy or the shareholder. The registered copy may also be requested directly when providing the power of attorney at the Registration. The proxy may provide the registered copy (as well in the future) at the Registration, instead of providing the original (or verified copy) of the relevant power of attorney (in case the proxy is entitled to represent the shareholder at the General Meeting based on this power of attorney). After the registration the proxy shall keep the registered copy.
- ❖ The shareholder may also be represented at the General Meeting or in exercising other rights attached to shares by a person registered in the investment tools register or in the book-entered securities register as an administrator or a person authorized to exercise the rights attached to the share. Authorization of the administrator or such person shall be demonstrated by the extract from that register, which extract shall be procured by the company. Where the shareholder's representation is proven in the above-mentioned manner, the company shall not request presentation of the written power of attorney. Should the shareholder, pursuant to the first sentence of this paragraph, be interested in being present at the General Meeting (within the meaning of Art. b.1.) otherwise than through the administrator or another designated person authorized to exercise the rights attached to the share on behalf of the shareholder, they must submit an extract from the statutory register (where the company's shares are registered) at the Registration to demonstrate that they were the company's shareholder on the Decisive date.

Shareholders' rights and exercise thereof

b.1. Shareholders' rights pertaining to the participation in the General Meeting - general summary

The shareholder shall exercise his/her/its rights at the General Meeting in person or by a proxy, unless the law provides otherwise; such participating shareholder shall be deemed present at the General Meeting. The shareholder shall thus be entitled in compliance with the legal regulations to participate in the General Meeting, to vote at the General Meeting, to request and obtain at or before the General Meeting, and under statutory conditions also after the General Meeting, an explanation of matters concerning the company or persons controlled by the company if such explanation is necessary to assess an item on the agenda of the General Meeting or to exercise rights of the shareholder at the General Meeting, and to raise proposals and counterproposals. Requests for an explanation shall be made at the General Meeting in a suitable form. Shareholders may be requested to make them in writing; such requirement, however, cannot be binding for the shareholder.

b.2. Number of shares and voting rights

The registered capital of the company amounts to CZK 3,102,200,670 (in words: three billion one hundred and two million two hundred thousand six hundred and seventy Czech crowns) and is divided in 310,220,057 registered common shares with the nominal value of CZK 10 per share and one registered common share with the nominal value of CZK 100. Each CZK 10 of the nominal value of the shares represents one vote; the total number of votes pertaining to company shares equals 310,220,067.

b.3. Description of the participation in and voting at the General Meeting

The present shareholder (see point b.1.) shall register upon arrival at the General Meeting (see point a) above). Upon the Registration, the shareholder shall receive voting ballots for voting at the General Meeting and also other materials regarding the individual items of the General Meeting agenda. The General Meeting shall be deemed as having a quorum if shareholders who have shares with an aggregate nominal value exceeding a half of the share capital of the company are present (pursuant to the rules of participation of shareholders at the General Meeting – see above).

The individual items of the agenda of the General Meeting will be discussed in an order displayed on the agenda. Prior to the voting, the chairperson of the General Meeting shall be obliged to ensure that the shareholders are acquainted with all proposals and counterproposals presented by the convening party or by shareholders in respect of the relevant item of the General Meeting agenda. He/she shall also be obliged to ensure that, in compliance with law, the shareholders receive answers at the General Meeting to their requirements concerning the explanation of matters regarding the company or entities controlled by the company necessary for the assessment of the relevant item of the General Meeting's agenda or for exercise of shareholders' rights at the General Meeting, unless such explanation was provided to the shareholders prior to the General Meeting or will be provided subsequently in compliance with the law.

The General Meeting shall decide by the simple majority of the votes of the present shareholders, unless legal regulation or a provision of the company's Articles of Association sets forth otherwise. The voting shall take place in compliance with the company Articles of Association and the Rules of Procedure of the General Meeting, which specify the voting rules stipulated in the Articles of Association and which are approved by the General Meeting (concerning the draft of Rules of Procedure, being one of the documents concerning the agenda of the General Meeting, see the sections "Draft resolutions regarding the General Meeting items and their justification" and "Note" as well). The voting shall take place by ballots to be signed by the present shareholders. Where a present shareholder is not able to write, the person to count votes shall sign such shareholder's ballot. At first, the voting shall take place on the proposal by the convening party and, where such proposal was not approved, votes shall be cast on further proposals and counterproposals regarding the discussed item in the order in which such proposals and counterproposals were presented. When the presented proposal was approved, no votes shall be cast on any other proposals and counterproposals conflicting with the approved proposal.

b.4. Right to present proposals and counterproposals

Where the shareholder wishes to present at the General Meeting counterproposals to the items on the General Meeting's agenda, the shareholder shall be obliged to deliver a written wording of the proposal or counterproposal to the company at least five working days prior to the date of the General Meeting, unless it is a proposal to elect and recall a corporate body member.

The Board of Directors shall announce to the shareholders in a manner specified for the convening of the General Meeting the counterproposal of a shareholder with its opinion in accordance with the law and the Articles of Association. This shall not apply should such announcement be delivered less than two days prior to the General Meeting should the announcement costs unreasonably exceed the purpose and content of the counterproposal, or in case the counterproposal contains more than 100 words. Should the counterproposal contain more than 100 words, the Board of Directors shall present the substance of the proposal to the shareholders along with its standpoint, and publish the counterproposal at the website www.ico60193336.cz ref. „Investor relations“ section „General Meetings“ („Company website“). The Board of Directors shall be obliged to publish at least the shareholder's proposals or counterproposals at the company's website provided that they are submitted prior to the General Meeting.

b.5. Right to request addition of a certain matter to the General Meeting agenda

Shareholder(s) holding registered shares in the nominal value of which amounts to at least one per cent of the company's registered capital, may ask the Board of Directors to convene a General Meeting to discuss proposed matters. Each of the proposed matters must be supplemented by a justification or draft resolution. The shareholder(s) shall substantiate such request with a current extract from the statutory register, where the company's shares are registered; should the shareholder(s) fail(s) to do so, the company shall be entitled to obtain the necessary extract on its own at the costs of such shareholder(s).

The cited shareholder(s) shall also have the right that the matter proposed by them be added to the General Meeting agenda on condition that a justification or draft resolution is attached to each proposal. Provided that the request was delivered after the publication and distribution of the invitation to the General Meeting, the Board of Directors shall amend the agenda of the General Meeting 5 days before the General Meeting Decisive date at the latest in a manner set out by the law and the Articles of Association for the convention of the General Meeting.

b.6. Other rules for exercise of shareholders' rights

The shareholders are obliged to abide the law, be fair, comply with the company's internal rules, incl. the Articles of Association, and to exercise their rights towards the company responsibly in a way that prevents interference with rights and rightful interests of the company and other shareholders, which are known or can and shall be known to the shareholders.

Draft resolutions on individual items of the General Meeting including justification:

Bod 2) Approval of Rules of Procedure of the General Meeting, election of the chairman of the General Meeting, the minutes clerk, minutes verifiers and persons to count the votes

DRAFT RESOLUTION (1):

The General Meeting approves the Rules of Procedure of the General Meeting as submitted by the Board of Directors.

Justification: The Rules of Procedure are an instrument anticipated by the company's Articles of Association and they have been used as a standard at all General Meetings so far. The submitted version is based on the company's best practice. The draft Rules of Procedure of the General Meeting form an inseparable part of the invitation as Annex.

DRAFT RESOLUTION (2):

The General Meeting elects Petr Kasík as chairman of the General Meeting, Michaela Kršková as minutes clerk, Eva Stočková and Petr Kubík as minutes verifiers and Messrs Petr Brant, Josef Nuhlíček and Martin Hlaváček as scrutineers.

Justification: The nominations of the General Meeting bodies are implied by mandatory requirements and the

company's Articles of Association and follow the company's practices. The Board of Directors considers the nominees suitable candidates in the respective offices, given their experience and expertise.

Bod 3) The Board of Directors' Report on the Company's Performance and the status of its assets (integral part of the 2016 Annual Report), a summary explanatory report concerning certain matters set out in the company's 2016 Annual Report, conclusions of the 2016 Report on Relations

Board of Director's statement:

The Board of Directors is submitting its report on the Company's performance and the state of assets pursuant to § 436 Para. 2 of the Business Corporations Act and the Company's Articles of Association. This report is contained in the Company's 2016 Annual report (hereinafter „2016 Annual Report “) in chapter 4. Further, pursuant to the requirement of § 118 Para. 9 of the Act on Business Activities on Capital Market, the Board of Directors is submitting to its shareholders an explanatory report. Information in the summarised explanatory report dealing with issues under § 118 Para. 5 (a)–(k) of the Act on Business Activities on Capital Market, is contained at the end of chapter 6 of the 2016 Annual Report. The 2016 Annual Report (see its Appendix) also contains a report on relations prepared pursuant to § 82 and the Business Corporations Act (conclusions from the Report will be presented at the General Meeting). The full version of the 2016 Annual Report i.e. all cited parts, is available at the company's seat and on the web site. It will also be ready for all shareholders during the General Meeting. No vote on this item is expected.

Bod 4) Presentation of the Supervisory Board's surveillance activities including information on the Report on Relations review

Board of Director's statement:

The subject of this agenda item is the presentation of the results of the Supervisory Board's surveillance activities and the submission of report on the results of the review of the 2016 Report on Relations to be presented by an appointed member of the Company's Supervisory Board pursuant to the requirement of § 83 Para. 1, § 447 Para. 3 and § 449 Para. 1 of the Business Corporations Act. The Board of Directors hereby declares that the Supervisory Board did not raise any reservations on the regular and consolidated financial statements 2016, on the 2016 profit distribution proposal and the 2016 Report on Relations by the Board of Directors. The report of the Supervisory Board is available at the Company's seat and on the web site. It will also be ready for all shareholders during the General Meeting. No vote on this item is expected.

Bod 5) Approval of the company's 2016 Financial Statements

DRAFT RESOLUTION (1):

The General Meeting approves the regular financial statements of the company for 2016 verified by the auditor and submitted by the company's Board of Directors.

Justification: The company has the obligation, based on the applicable law, to prepare the regular financial statements for the past accounting period. The Board of Directors is presenting its statement as stipulated in the Business Corporations Act to the General Meeting. The regular financial statements are available to all shareholders at the company's seat and on the company's web site. The regular financial statements offer a truthful and honest picture of the status of and the transactions with the property, assets, obligations and other receivables, as well as about the revenues and costs and the overall financial performance of the company. The auditor expressed an unqualified opinion the regular financial statements. In addition, the regular financial statements were reviewed by the Supervisory Board, which found no discrepancies, and thus recommended the regular financial statements to be approved by the General Meeting (see report of the Supervisory Board, agenda item 4).

DRAFT RESOLUTION (2):

The General Meeting approves the consolidated financial statements of the company for 2016 verified by the auditor and submitted by the company's Board of Directors.

Justification: The company has also the obligation, based on the applicable law, to prepare the consolidated financial statements for the past accounting period. The Board of Directors is presenting the statements to the General Meeting as stipulated in the Business Corporations Act. The consolidated financial statements are available to all shareholders at the company's seat and on the company's web site. The consolidated financial statements offer a truthful and honest picture of the status of and the transactions with the property, assets, obligations and other receivables, as well as about the revenues and costs and the overall financial performance of the company. The auditor expressed an unqualified opinion the regular financial statements. In addition, the consolidated financial statements were reviewed by the Supervisory Board, which found no discrepancies, and thus recommended the consolidated financial statements to be approved by the General Meeting (see report of the Supervisory Board on agenda item 4).

Bod 6) Decision on the distribution of company's profit for 2016 and share premium

DRAFT RESOLUTION (1):

The General Meeting approves the distribution of unconsolidated profit generated by the company in 2016 worth CZK 5,393,886,560.62 (after tax) as follows:

1) contributions to reserve fund	CZK 0.00
2) contributions to social fund	CZK 8,000,000.00
3) royalties	CZK 0.00
4) dividends	CZK 5,273,741,139.00
5) retained earnings from previous years	CZK 112,145,421.62

The company assets also include treasury shares. Pursuant to § 309 Para. 2 of the Business Corporations Act, the company's entitlement to profit share from this type of shares shall extinct on the payment date. The company will transfer this unpaid share of profit to the account of the retained earnings from the previous years.

A dividend of CZK 17 (before tax) will be paid to each share with the nominal value of CZK 10. A dividend of CZK 170 (before tax) will be paid to the each share with the nominal value of CZK 100. Under the terms & conditions arising from the Czech law, the relevant tax will be deducted (subtracted) from the above sum before the dividend is paid out.

Those persons who will be the shareholders of the company as at the conclusive day shall have the right for a dividend (hereinafter "Conclusive day for dividend") including their heirs and/or legal successors proving their entitlements. The respective shareholders will be identified based on the dividend status registered as of the Conclusive day for dividend in an extract from the statutory register provided by the company (unless the records in the register differ from the actual reality).

The dividend payment date will be 9 June 2017. The responsibility for the payment of dividends rests with the company's Board of Directors. The payment transaction will be carried out at the costs of the company by Česká spořitelna, a.s. and where not regulated by this resolution, the payment shall be carried out in compliance with legal regulations and the company's Articles of Association.

The Conclusive day for dividend will be, in accordance with the company's Articles of Association, 10 May 2017.

Justification: In accordance with the Business Corporations Act and the company's Articles of Association, it is competence of the General Meeting to decide on the distribution of profit including retained earnings from the previous years. The dividend is determined on the grounds of the regular financial statements. The Board of Directors proposes that the profit 2016 shall be distributed in amounts compliant with the provisions of the Business Corporations Act and the company's Articles of Association. The amount of the profit to be distributed is stated in the draft resolution. The resolution specifies the amount of dividend per share as well as other details relevant for the pay out of dividend such as the Conclusive day for dividend, the dividend due date and the payment method. The Board of Directors believes that the proposed dividend is adequate to the financial position and needs of the company, namely the exercising of shareholder rights to receive the dividend in the proposed amount will not limit the existing or future business of the company. In addition, the proposed dividend pay-out is in line with declared long-term company's dividend policy, based on which the Board of Directors intends to propose distribution of 90% to 110% of net unconsolidated profit. The proposed dividend amount represents distribution of 98% of net unconsolidated profit for 2016. Having reviewed the proposal of the Board of Directors, the Supervisory Board recommends this item be approved by the General Meeting. Shareholders will be informed about the pay out of dividend in line with the Act on Business Activities on Capital Market, on the company's web site and also by letter mailed to the shareholder's address registered in the securities register.

DRAFT RESOLUTION (2):

The General Meeting approves the distribution of a portion of the Company's share premium in the current amount of CZK 11,893,802,821.91 as follows:

- the share premium of the Company shall be distributed (reduced) in the total amount of up to CZK 1,240,880,268.0,
- the company assets also include treasury shares. The company's entitlement to the payment related to the share premium distribution will not arise; the relevant amount (i.e. the relevant part of the above stated maximum amount) shall be kept on share premium account,
- an amount of CZK 4 before tax shall be distributed to each share with the nominal value of CZK 10,
- an amount of CZK 40 before tax shall be distributed to the share with the nominal value of CZK 100,
- given the above-mentioned provisions of this resolution, the final total amount distributed to the shareholders as well as the amount of the remaining share premium will depend on the actual number of treasury shares owned by the company,
- under the conditions arising from the Czech legal regulations, the relevant tax shall be deducted (subtracted) by the company before payment execution,
- the payment shall be carried out based on the extract from the statutory register, provided by the company as of 10 May 2017 (unless the records in the register differ from the actual reality),
- the share premium amount intended for payment shall be payable on 9 June 2017. The responsibility for the payout stays with the company's Board of Directors and it shall be exercised through Česká spořitelna, a.s. at the company's costs and aspects not covered by this resolution will be effectuated mainly in compliance with legal regulations and the Articles of Association.

Justification: Based on the audited regular financial statements for 2016 the company's equity comprise a share premium. It amounted to CZK 11,893,802,821.91 in total on 31 December 2016. Based on the thorough analyses, the Board of Directors concluded that the distribution of the share premium to shareholders is justified in this case. The

proposal is also backed by analyses of the company's past results, the current balance sheet and expected future performance made by the Board of Directors, including investment plans and cash flows forecasts. On this basis, the Board of Directors concluded that the proposed payment of part of the share premium is adequate to the financial position and needs of the company, and will not limit the existing or future business of the company. At the same time, payment of the part of the share premium represents additional source of remuneration for all shareholders.

Bod 7) Appointment of an auditor to conduct mandatory audit of the company in 2017

DRAFT RESOLUTION:

Based on the proposal from the Supervisory Board and recommendation from the Audit Committee, the General Meeting appoints the auditor KPMG Česká republika Audit, s.r.o. (ID No. 49619187, registered seat Praha 8, Pobřežní 648/1a, Post code 186 00) to conduct mandatory audit of the company the accounting period corresponding to the calendar year 2017 and decides to correspondingly renew the auditor engagement with KPMG Česká republika Audit, s.r.o.

Justification: Pursuant to Act 93/2009 of Coll., on auditors, as amended, and in compliance with the company's Articles of Association, the appointment of auditor to conduct mandatory audit falls under the competence of the General Meeting. The Audit Committee recommended to the Supervisory Board to appoint KPMG Česká republika Audit, s.r.o. as the external auditor and to renew the auditor engagement with that audit company. The Audit Committee in its recommendation stated that KPMG Česká republika Audit, s.r.o., which carried out the statutory audit of the company for the accounting period corresponding to 2016 calendar year, performed properly all of the services of the statutory audit, fulfilled all the requirements of the statutory auditor independence, has sufficient knowledge in the field of telecommunications in the region and in the field of listed companies audit. Thus appointment of KPMG Česká republika Audit, s.r.o. as an auditor also for the accounting period corresponding to 2017 calendar year will ensure the proper conduct of the statutory audit. In addition the Audit Committee stated that renewal of the audit engagement with KPMG Česká republika Audit, s.r.o. also for the stated accounting period complies with the limits for the duration of the audit engagement pursuant to Regulation (EU) No 537/2014 of the European Parliament and of the Council, on specific requirements regarding statutory audit of public-interest entities. Based on this recommendation, the Supervisory Board proposes to the General Meeting to appoint KPMG Česká republika Audit, s.r.o. as the auditor for the accounting period corresponding to 2017 calendar year.

Bod 8) Election of the Supervisory Board member

DRAFT RESOLUTION:

The General Meeting elects Mr. Ladislav Bartoniček, born on 27 May 1964, residing at Věžeňská 859/9, Staré Město, 110 00 Praha 1, who has been a member of the Supervisory Board appointed by the Supervisory Board since 19 October 2016, as a member of the Supervisory Board, effective as of adoption of this resolution.

Justification: As of 18 October 2016, Mr. Aleš Minx resigned as of the Supervisory Board member. Supervisory Board co-opted Mr. Ladislav Bartoniček to the vacant position, until the next General Meeting. Therefore the Board of Directors put the election of the Supervisory Board member on the agenda. At the same time, the Board of Directors submits a proposal to the General Meeting to confirm Mr Bartoniček in his office and to elect him a member of the Supervisory Board with the effectiveness as of adoption of this resolution. The Board of Directors was briefed on the professional resume of Mr. Bartoniček and considers him with respect to his qualifications and experience a suitable candidate for the Supervisory Board member.

Bod 9) Approval of the Supervisory Board member's Executive Service Agreement

DRAFT RESOLUTION:

The Board of Directors approves entering into the Executive Service Agreement of the Supervisory Board member between the company and Ladislav Bartoniček, born on 27 May 1964, residing at Věžeňská 859/9, Staré Město, 110 00 Praha 1, as submitted to the General Meeting.

Justification: The agreement on performance of the office represents a standard instrument setting out rights and responsibilities of the company and the member of the Supervisory Board. The draft agreement is based on a standard template of the agreement that the company has been using so far, incl. remuneration and other perquisites, and that respects the company's practices. A draft template of the Executive Service Agreement of the Supervisory Board member based on which the Agreement on performance of the office with relevant member of the Supervisory Board shall be concluded (after relevant identification data are filled in), is attached as an Annex.

Note:

In connection with the items on the agenda of the General Meeting, shareholders or other persons identified by the law shall have the following rights as of **10 April 2017** (unless stated differently below) until the date of the General Meeting (incl.):

- the right to obtain on business days from 9:00 a.m. to 4:00 p.m. at the company's registered seat a written copy of the form of power of attorney mentioned above in point a) in the section "Participation in the General Meeting" (and, as the case

may be, to request at their own cost and risk that the form be sent to them);

- the right to obtain, at the company's website www.ico60193336.cz under link "Investor relations", section "General Meetings" the form of the power of attorney mentioned above in point a) in the section "Participation in the General Meeting" (or to ask at the electronic address valnahromada@o2.cz for sending such form in its electronic version);
- the right to obtain, at the company's website the 2016 regular and consolidated financial statements of the company and the Annual Report containing among others also the Board of Directors' Report on the Company's Performance and the status of its assets and the Report on Relations; these documents will be available at the company's website also at least 30 days after the General Meeting date;
- the right to obtain, at the company's website any other document relating to the agenda of the General Meeting, unless the law stipulates otherwise;
- the right to obtain, at the company's website, draft resolutions of the General Meeting, including the shareholders' relevant proposals or counterproposals, and the position of the company's Board of Directors on individual items on the agenda of the General Meeting;
- the right to get information on the total number of company's shares and related votes at the company's website;
- the right to get acquainted with the unified text of this invitation to the Regular General Meeting at the company's website; additionally, the invitation may be published in other information sources.

Following Annexes are inseparable parts of the invitation:

Annex No. 1: Rules of Procedure of the General Meeting (available in Czech only)

Annex No. 2: Draft template of the Executive Service Agreement of the Supervisory Board member (available in Czech only)

Board of Directors of O2 Czech Republic a.s.