

# Announcement on continuation of share buyback

**4 March 2013**

According to the resolution of the Annual General Meeting of the company held on 19<sup>th</sup> April 2012, which approved the share buyback program allowing the company to purchase its own ordinary shares during the 5 years period from the date of the General Meeting in the amount not exceeding 32,208,989 shares, i.e. up to 10% of total number of company ordinary shares, the Board of Directors adopted, on 26<sup>th</sup> February 2013, a resolution to continue with acquisition of own ordinary shares (share buyback) in the extent of up to 6,441,798 of the ordinary shares, i.e. up to 2 % of the total ordinary shares issued by the Company.

Following the above resolutions, Telefónica Czech Republic hereby announces that it has appointed UniCredit Bank AG, London Branch to commence the purchase of the shares of the company on 5<sup>th</sup> March 2013.

Acquisition of the company's own shares will, as in the previous case, be realized on the European regulated market on which the shares of the company are quoted (Prague) while UniCredit Bank AG, London Branch is, in order to implement the program, authorized to use the services of an investment firm authorized to trade on this market.

Implementing the purchases, the company UniCredit Bank AG, London Branch is obliged to proceed independently from the company, with professional care and in the best interests of the company. Furthermore, it is also obliged to ensure that it proceeds in compliance with the relevant legislation of the Czech Republic, especially Act No. 513/1991 Coll. Commercial Code, Act No. 256/2004 Coll. on business operations on the capital market and with the European Union law, in particular with the Commission Regulation (EC) No. 2273/2003 (including the price and volume limitations of the purchases).

## Contacts

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