

O2 CZECH REPUBLIC ANNOUNCES 2014 DIVIDEND PROPOSAL

March 11, 2015

O2 Czech Republic announces the Company's Board of Directors approved the **2014 dividend payment proposal** in the total amount of CZK 4,103 million, which represents **CZK 13** before tax **per each share** with the nominal value of CZK 87 and CZK 130 before tax per share with the nominal value of CZK 870. The resource for the dividend payment is the unconsolidated profit for 2014 and part of the retained earnings from previous years.

The proposed **dividend payment date is May 28, 2015**, with the **record date** for exercising the right to dividend **being April 28, 2015**.

The proposal has been acknowledged by the Supervisory Board and will be subject to a vote at the General Meeting, where the shareholders of the company will be deciding on its adoption. The proposal will also form a part of the invitation to the General Meeting. The invitation will be published in accordance with the timeline required by the law.

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About O2 Czech Republic

O2 Czech Republic is the largest integrated telecommunications provider in the Czech market. At present the Company operates close to eight million mobile and fixed accesses, which places it among the market leaders in fully converged services in Europe. To the users of mobile services in the Czech Republic O2 offers state-of-the-art HSPA+ and LTE technology. O2 has the most comprehensive proposition of voice and data services in the Czech Republic, and actively exploits the growth potential of its various business lines, especially ICT. O2 data centres, with total floor area of 7,300 square metres, rank O2 among the leaders in hosting, cloud and managed services. O2 data centres are the only centres in the Czech Republic and in Central Europe with TIER III certification. With the O2 TV the Company is also the largest IPTV service provider in the Czech Republic. The Company is present on the mobile market in Slovakia since 2007, through its 100% subsidiary O2 Slovakia. In January 2014, O2 Czech Republic became a member of the Czech investment group PPF.

About PPF Group

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, real estate, retail, insurance, metal mining, agriculture and biotechnology. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF Group owns assets of EUR 24 billion (as at 30 June 2014).