



## Notice of intended merger of Telefónica O2 Services and DELTAX Systems

**December 17, 2008**

The Board of Directors of Telefónica O2 Czech Republic, a.s. at its today's meeting approved the basic steps leading to the merger by integrating the dissolving DELTAX Systems a.s. into the successor organization, Telefónica O2 Services, spol. s r.o. Telefónica O2 Czech Republic is currently the sole member of Telefónica O2 Services and the sole shareholder of DELTAX Systems a.s. As part of merger process, the name of the successor organization has already changed from Telefónica O2 Services, spol. s r.o. into Telefónica O2 Business Solutions, spol. s r.o. at the beginning of December 2008. The merger will result in the dissolution of DELTAX Systems a.s. The assets, rights and obligations including labour rights and duties will be transferred to the successor. This merger becomes effective after the fulfillment of all legal conditions as of day of entry into the Company Register expected in the first half of 2009.

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### About Telefónica O2 Czech Republic

Telefónica O2 Czech Republic is a major integrated operator in the Czech Republic. It is now operating more than seven million lines, both fixed and mobile, making it one of the world's leading providers of fully converged services. The organization offers the most comprehensive portfolio of voice and data services in this country. It is paying special attention to the exploitation of the growth potential, particularly in the data and Internet sector. Telefónica O2 Czech Republic operates the largest fixed and mobile network including a 3rd generation network, CDMA (for data), and UMTS, enabling voice, data and video transmission. Telefónica O2 Czech Republic is also a notable provider of ICT services.

### About Telefónica Europe

Telefónica Europe is a business division of Telefónica comprising mobile, fixed, and DSL operations in the UK, Ireland, the Isle of Man, Germany, the Czech Republic, and Slovakia. With the exception of Isle of Man, all the operating businesses use 'O2' as their consumer brand. Telefónica Europe also has 50% ownership of the UK and Irish Tesco Mobile and German Tchibo Mobilfunk joint venture businesses. Telefónica Europe is headquartered in Slough, UK, and has 49 million mobile and fixed customers.

A *Telefónica* company