

On item No. 6) of the agenda of the Regular General Meeting of Telefónica Czech Republic, a.s., which is to be held on April 19, 2012

Resolution on distribution of the Company profit for 2011 and retained Company profit from previous years and, as the case may be, other available funds of the Company, and determination of royalties for 2011

Statement of the Company's Supervisory Board:

The Supervisory Board reviewed the Board of Directors' draft resolution on distribution of Company profit for 2011 and retained Company profit from previous years, incl. determination of royalties for 2011, and recommends that the General Meeting approves the draft resolution.