

On item No. 14) of the agenda of the Regular General Meeting of Telefónica Czech Republic, a.s., which is to be held on April 19, 2012

Approval of agreements on performance of the office of the Company's Supervisory Board members

Resolution No. 14

The General Meeting approves conclusion of the agreement on performance of the office of a member of the Supervisory Board between the Company and Mr. José María Álvarez-Pallete López, Mr. Enrique Medina Malo, Ms. Patricia Cobian Gonzalez and Mr. Javier Santiso Guimaras.