

Announcement on the change of the share buyback broker

March 22, 2013

Telefónica Czech Republic, a.s. announces that with effect from March 23, 2013 it will change the engagement with the broker selected for the execution of the share buyback program. UniCredit Bank Czech Republic, a.s. has been engaged to continue with the purchase of the company's own shares. The reason is to simplify the share buy-back execution as UniCredit Bank Czech Republic, a.s. is a brokerage firm authorized to trade on the Prague Stock Exchange, while the previously engaged firm, UniCredit Bank AG, London Branch, was making use of services of UniCredit Bank Czech Republic, a.s. for the purpose of execution of the trades. The terms of the buyback remain otherwise unchanged.

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