

Notification of recording of the registered capital reduction in the Commercial Register

November 15, 2013

Following the notification dated on 1 November 2013 Telefonica Czech Republic, a.s. advises that on 15 November 2013, the reduction of the Company's registered capital has been recorded in the Commercial Register.

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About Telefonica Czech Republic

Telefónica Czech Republic is a major integrated operator in the Czech Republic. It is now operating almost seven million lines, both fixed and mobile, making it one of the world's leading providers of fully converged services. The organization offers the most comprehensive portfolio of voice and data services in this country. It is paying special attention to the exploitation of the growth potential, particularly in the data and Internet sector. Telefonica Czech Republic operates the largest fixed and mobile network including a 3rd generation network, CDMA (for data), and UMTS, enabling voice, data and video transmission. Telefonica Czech Republic is also a notable provider of ICT services.

About Telefonica

Telefónica is one of the world's largest telecommunications operators by market capitalisation. Its activities are centred mainly on the fixed and mobile telephony businesses, while its broadband business is the key growth driver underpinning both. It operates in 25 countries and has a global customer base of over 300 million. Telefonica's growth strategy is focused on the markets in which it has a strong foothold: Europe and Latin America. Telefonica is a 100% private sector company with its shares listed in Madrid and other stock exchanges and more than 1.5 million individual shareholders.