

O2 EXPECTS THAT ITS RESULTS FOR 1Q 2015 WILL EXCEED CURRENT CONSENSUS OF ANALYSTS

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O2 Czech Republic advises investors and analysts that after reviewing first analysts' estimates of the company's results for the first quarter of 2015 it expects that **actual results will exceed the current consensus**.

On revenue level the results are slightly above the consensus, on EBITDA level significantly higher and estimated net profit shall be exceeded substantially.

The company expects that the results, which will be announced in full on 13th May 2015, will see **year-on-year improvement in revenue performance**, which has been reported already during 2014. The profitability will be also positively impacted by **simplification of the operating model** and **measures leading to savings in operating expenses**, which the company initiated already last year.

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About O2 Czech Republic

O2 is the largest integrated telecommunications provider in the Czech market. At present we operate close to eight million mobile and fixed accesses, which ranks us among the market leaders in fully converged services in Europe. To users of mobile services in the Czech Republic we offer state-of-the-art HSPA+ and LTE technology. We have the most comprehensive proposition of voice and data services in the Czech Republic, and we actively exploit the growth potential of the various business lines, especially ICT. Our data centres, with total floor area of 7,300 square metres, rank us among the leaders in hosting, cloud and managed services. O2 data centres belong to the few commercial ones in Central Europe to have TIER III certification. With our O2 TV we are also the largest IPTV service provider in the Czech Republic. In January 2014, O2 became a member of the Czech investment group PPF.

About PPF Group

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, real estate, retail, insurance, metal mining, agriculture and biotechnology. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF Group owns assets of EUR 24 billion (as at 30 June 2014).