

Subsidiary and associated companies (as at 15 March 2010)

No principal changes occurred in 2009 in the structure and number of members of the Telefónica O2 Czech Republic Group with respect to the situation described in the 2008 Annual Report and the 2009 Half-year Report of Telefónica O2. Changes which occurred in the period in question are set out below:

- the Board of Directors of Telefónica O2 decided that with effect from 1 July 2009 the registered capital of the subsidiary Telefónica O2 Slovakia, s.r.o., would be increased by way of a pecuniary contribution, to reach the total of EUR 200,000,000;
- as of 1 August 2009, the process of the merger through consolidation of Telefónica O2 Business Solutions, spol. s r.o. (the successor company) and DELTAX Systems a.s. (the now defunct company) was formally concluded by a record of the merger in the Commercial Register.

Corporate name	Registered capital	The share of Telefónica O2 Czech Republic, a.s.
Telefónica O2 Slovakia, s.r.o.	EUR 200,000,000	100.00%
Telefónica O2 Business Solutions, spol. s r.o.	CZK 10,000,000	100.00%
CZECH TELECOM Austria GmbH	EUR 35,000	100.00%
CZECH TELECOM Germany GmbH	EUR 25,000	100.00%
První certifikační autorita, a.s.	CZK 20,000,000	23.25%
AUGUSTUS, spol. s r.o.*	CZK 166,000	39.76%

* Telefónica O2 Czech Republic, a.s. does not control this company.